

For Immediate Release

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Bill Stapleton Named President of Premier Resource Group

Lombard, IL (May 12, 2011) – Bill Stapleton has been named President of Premier Resource Group, a division of New Star Metals. Bill was a founding member of PRG and as Executive Vice President has been responsible for managing PRG's sales efforts. Bill has spent his whole career in the steel industry, starting at Chicago Finished Metals and Interstate Steel prior to PRG. Bill's strong industry experience and knowledge of the PRG business model make him the natural choice to lead their group into the future.

About New Star Metals Inc.

New Star Metals, with headquarters in Chicago, is engaged in the processing and distribution of value-added steel products with about 400,000 tons of current processing capacity serving customers across a variety of end markets in the Midwest. The company is composed of four divisions including Miami Valley Steel Service, Premier Resource Group, Electric Coating Technologies, and U.S. Metals and Supply.

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